

Abington Condominium Association
2021 Budget

Income

Association Fees	
Condo Assessment Income	334,656.00
Late Fee & Interest Income	800.00
Total Association Fees	<u>335,456.00</u>

Interest Income	<u>1,000.00</u>
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Total Income **336,456.00**

Expense

Administrative Expenses	
Accounting	1,500.00
Covenant Enforcement	1,500.00
Legal Fees Expense	1,500.00
Management Contract	15,600.00
Meeting Space	300.00
Office Supplies	800.00
Postage	650.00
Printing	1,000.00
Total Administrative Expenses	<u>22,850.00</u>

Building Maintenance Expense	
Electrical Repairs	800.00
Maintenance and Repair	25,000.00
Pest Maintenance Service	4,000.00
Plumbing Maintenance and Repair	2,000.00
Roof and Gutter Maintenance	5,000.00
Sprinkler Maintenance	6,400.00
Total Building Maintenance Expense	<u>43,200.00</u>

Grounds Maintenance Expense	
Grounds Maintenance	1,600.00
Landscape Maintenance Contract	24,600.00
Landscaping Improvements	2,500.00
Snow Removal Expense	25,000.00
Tree Maintenance	2,500.00
Total Grounds Maintenance Expense	<u>56,200.00</u>

Insurance Expense	
Insurable Loss Expense	5,000.00
Insurance Premium Expense	32,000.00
Total Insurance Expense	<u>37,000.00</u>

Reserve Contribution Expense	
Maint Reserve Contribution	135,706.00
Total Reserve Contribution Expense	<u>135,706.00</u>

Utilities Expense	
Electric	16,000.00
Water & Sewer	25,500.00
Total Utilities Expense	<u>41,500.00</u>

Total Expense **336,456.00**

Assessment amounts: \$251, \$292, \$305, \$314